## VOTE TUESDAY FEBRUARY 27

## **PROPOSAL 1 - Operating Millage Renewal**

This is a **NO Tax Rate Increase** and is a proposal to **RENEW** our existing operating millage. Proposal 1 only applies to the owners of businesses and second homes. It does not affect primary residences (the home in which you live).

The proposed millage is <u>not</u> assessed on primary residences (the main home where you live) or qualified agricultural properties. The proposed millage renewal is assessed on commercial, industrial, vacation homes, and rental properties.

The estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied is approximately \$2,967,755.00 annually. (This is a *renewal* of millage that will expire with the 2024 tax levy.)



The ballot question asks voters to consider **RENEWING** the millage that will expire with the 2024 tax levy for a period of 10 years, 2025 to 2034. (This is a *no tax increase* renewal.)

The operating fund renewal money is used for district operations including staff salaries and benefits, utilities, academic resources including curriculum materials, transportation, arts, athletics, enrichment opportunities and more. If this renewal is not approved, it would negatively impact staffing and student programming for our district.

Our Operating Millage has been regularly approved by Buchanan Community Schools voters since 1994 when the Operating Millage originally passed. The Tax Rate <u>would not</u> increase.

Please 🙀 on Tuesday, February 27, 2024.





## **PROPOSAL 2 - Sinking Fund Millage Renewal**

This is a **NO Tax Rate Increase** and is a proposal to **RENEW** our existing sinking fund millage. This will not cause an increase in taxes and you can reach out to your local tax assessor to determine how much you currently pay.

Sinking funds provide school districts with money to pay for approved improvements and repairs. A sinking fund can save money by addressing school infrastructure improvements on a pay-as-you-go basis, without incurring interest on loans or bonds.

The estimate of the revenue the school district will collect if the millage is approved and levied is approximately \$393,833.00 annually.

(This is a renewal of our millage that will expire with the 2024 tax levy.)

The ballot question asks voters to consider **RENEWING** the millage that will expire with the 2024 tax levy for a period of 8 years, 2025 to 2032. (This is a *no tax increase* renewal.)

The sinking fund renewal is a way to continue to serve our students with facilities. **Projects that have been and will continue to be funded through a sinking fund renewal include roof repairs, boiler replacements, air conditioning installation and repairs, heating repairs, building doors to improve efficiency, safety, security, and appearance, parking lot resurfacing, sidewalk replacement and repairs, electrical repairs, plumbing, flooring, electronic marquee, water softener replacement, repairs to athletic fields and lighting replacement.** If the millage is not approved, repairs and improvements will be paid for with General Operating dollars which may impact resources dedicated to students and the classroom.

If approved, taxpayers <u>will not</u> notice any change in taxes. The proposal would simply continue to collect mills already levied. The Tax Rate <u>would not</u> increase. Please WTE on Tuesday, February 27, 2024.



