

Buchanan Community Schools
Board of Education

Dr. Harvey Burnett
Board President
Term expires 12/31/2028

Ruth Writer
Vice-President
Term expires 12/31/2024

Kelly Laesch
Secretary
Term expires 12/31/2024

Chris Carlson
Treasurer
Term expires 12/31/2026

Katie Berry
Trustee
Term expires 12/31/2026

Jennie Brackett
Trustee
Term expires 12/31/2028

Dr. Scott Carlin
Trustee
Term expires 12/31/2026

Patricia Robinson
Superintendent of Schools

Brian Brown
Business Manager

Carrie Brunsting
Business Specialist

FOREWORD

The Uniform Budgeting and Accounting Act, Acts 621 of Public Acts of 1978, mandates the formulation and establishment of a uniform chart of accounts and reports for school districts. The Buchanan Community Schools General Fund Budget continues to meet these guidelines. The budget and other financial reports contain comparative figures and year-end financial information.

The 2023 -2024 General Fund Budget is presented as one page. Additional material is provided as a resource to assist in analyzing budget material.

The 2023-2024 budgets represent a financial outline for providing the best possible educational plan for students with available funds. It has been developed after discussion with Board Members, Administrators, Supervisors, and other interested persons in the Buchanan Community. Goals which were adopted by the Board of Education serve as the basis for budget development and it represents in monetary terms thousands of hours of student instruction, transportation, custodial services, and building maintenance, which together combine to make a successful school program.

The budget must make assumptions in certain areas, including, but not limited to enrollment, state aid assistance and taxable values on non-homestead property. It will be brought to the Board of Education for revision as is required by State and Board guidelines.

RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF THE
Buchanan Community Schools

RESOLVED, that this resolution shall be the general appropriations of Buchanan Community Schools for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Buchanan Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of Buchanan Community Schools for the fiscal year 2023 – 2024 which includes **18 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes** be adopted as follows:

REVENUE:

1xx Local	\$	2,852,539	
3xx State		15,592,280	
4xx Federal		754,703	
5xx-6xx Other Financing Sources		<u>238,971</u>	
TOTAL REVENUE			\$ 19,438,493
TOTAL FUND BALANCE, JULY 1 Available to Appropriate			<u>4,201,426</u>
TOTAL AVAILABLE TO APPROPRIATE			\$ 23,639,919

BE IT FURTHER RESOLVED, that \$19,708,276 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

1xx - Instruction			
11x - Basic Instruction	\$	9,675,060	
12x - Added Needs		2,095,890	
2xx – Support Services			
21x - Pupil Support		1,259,643	
22x - Instructional Staff Support		617,502	
23x - General Administration		440,123	
24x - School Administration		1,036,191	
25x - Business Services		420,697	
26x - Operations and Maintenance		2,034,228	
27x - Transportation		1,175,329	
28x-29x Other Central Support		905,360	
3xx - Community Services		48,251	
4xx-6xx Other Financing Uses		<u>-0-</u>	
Total Appropriated			\$19,708,276
Total Revenue Less Expenditures			
Estimated Fund Balance June 30, 2024			\$ 3,931,643

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

BE IT FURTHER RESOLVED that the District shall levy the following millages for the 2022-2023 school year:

18.000 mills non-homestead property* tax rate be certified for levy for the 2023 – 2024 school year for operating purposes

0.7919 mill Sinking Fund on all property tax rates be certified for levy for the 2023 – 2024 school year for sinking fund purposes

and that the administration be authorized to file L-4029 in accordance with this resolution.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

June 19, 2023

*Including non-qualified agricultural properties

These millage rates are included in this resolution to fulfill the requirements of the *Truth in Budgeting Act*.

FOOD SERVICE

An ACT to make appropriations and to provide the disposition of all income received by the Buchanan Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **School Service Fund** of Buchanan Community Schools for the fiscal year 2023 – 2024 is as follows:

REVENUES

1xx Local	\$ 22,200
3xx State	89,186
4xx Federal	868,477
5xx-6xxOther Financing Sources	<u>0</u>
TOTAL REVENUE	\$ 979,863
ESTIMATED FUND BALANCE: JULY 1, 2023	\$ 384,534
TOTAL AVAILABLE TO APPROPRIATE	\$1,364,397

BE IT FURTHER RESOLVED, that \$ 955,922 of the total available to appropriate in the **School Service Fund** is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES

2xx Food Service	\$ 995,922
	<u>0</u>
Total Appropriated	\$ 995,922
ESTIMATED FUND BALANCE: JULY 1, 2024	\$ 368,475

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

June 19, 2023

2013 DEBT RETIREMENT FUND

An ACT to make appropriations and to provide the disposition of all income received by the Buchanan Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2013 Debt Retirement Fund** of Buchanan Community Schools for the fiscal year 2023 – 2024 is as follows:

REVENUES

1xx Local	\$1,147,678
4xx Federal	0
5xx-6xx Other Financing Sources	<u>0</u>

TOTAL REVENUE **\$1,147,678**

ESTIMATED FUND BALANCE: JULY 1, 2023 **\$ 74,012**

TOTAL AVAILABLE TO APPROPRIATE **\$1,221,690**

BE IT FURTHER RESOLVED, that \$1,113,327 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES

xxx-xxx Other Financing Uses	\$1,113,327
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Total Appropriated **\$1,113,327**

ESTIMATED FUND BALANCE: JULY 1, 2024 **\$ 108,363**

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

June 19, 2023

CAPITAL PROJECTS FUNDS (SINKING FUND)

An ACT to make appropriations and to provide the disposition of all income received by the Buchanan Community Schools.

BE IT FURTHER RESOLVED, that there **be levied upon the taxable value of all properties 0.7919 mills for sinking fund purposes** available for sinking fund appropriations in the **Capital Projects/Sinking Fund** of Buchanan Community Schools for the fiscal year 2023 – 2024 is as follows:

REVENUES

1xx Local	\$ 378,686
TOTAL REVENUE	\$ 378,686
ESTIMATED FUND BALANCE: JULY 1, 2023	\$ 747,369
TOTAL AVAILABLE TO APPROPRIATE	\$ 1,126,055

BE IT FURTHER RESOLVED, that \$ 876,055 of the total available to appropriate in the **Capital Project (Sinking) Fund** is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES

	<u>Total</u>
4xx – Site Improvement	\$ 876,055
Total Appropriated	\$ 876,055
ESTIMATED FUND BALANCE: JULY 1, 2024	\$ 250,000

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

June 19, 2023

TRUST and AGENCY FUND

An ACT to make appropriations and to provide the disposition of all income received by the Buchanan Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Trust and Agency Fund** of Buchanan Community Schools for the fiscal year 2023 – 2024 is as follows:

REVENUES

1xx Local	\$ 526,688
4xx Federal	0
5xx-6xx Other Financing Sources	<u>0</u>

TOTAL REVENUE **\$ 549,441**

ESTIMATED FUND BALANCE: JULY 1, 2023 **\$ 443,053**

TOTAL AVAILABLE TO APPROPRIATE **\$ 992,494**

BE IT FURTHER RESOLVED, that \$ 513,498 of the total available to appropriate in the **Activity Fund** is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES

4xx-6xx Other Financing Uses	\$ 513,498
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Total Appropriated **\$ 513,498**

ESTIMATED FUND BALANCE: JULY 1, 2024 **\$ 478,996**

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION shall take immediate effect.

June 19, 2023